

GODFREY PHILLIPS INDIA LIMITED

Part I: Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2015

					(Rs. lacs)
Sl. No.	Particulars	Quarter ended 30.6.2015 (Unaudited)	Quarter ended 31.3.2015 (Unaudited)	Quarter ended 30.6.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
		(1)	(2)	(3)	(4)
1	Income from operations				
	a) Gross sales	107348	127895	113199	438771
	b) Less: Excise duty	48577	51600	44870	186669
	Net sales (a-b)	58771	76295	68329	252102
	c) Other operating income	1277	2112	1432	6541
	Total income from operations	60048	78407	69761	258643
2	Expenses				
	a) Cost of materials consumed	10812	15715	14286	57172
	b) Purchase of traded goods (including transferred from raw and packing materials)	10971	18019	15025	55953
	c) (Increase)/decrease in stock in trade and work-in-process	2274	409	834	(3790)
	d) Employee benefits expenses	6332	7325	5782	24869
	e) Advertising and sales promotion	5622	9674	5883	31614
	f) Depreciation and amortization expenses	2225	2343	2808	10226
	g) Other expenditure	13435	15603	13789	56823
	Total expenses	51671	69088	58407	232867
3	Profit from operations before other income, finance costs and tax expense (1-2)	8377	9319	11354	25776
4	Other income	247	261	852	3278
5	Profit from ordinary activities before finance costs	8624	9580	12206	29054
6	Finance costs	351	375	269	1914
7	Profit from ordinary activities before tax (5-6)	8273	9205	11937	27140
8	Tax expense	2895	3229	3918	8832
9	Net profit for the period (7-8)	5378	5976	8019	18308
10	Paid up equity share capital (Face value of Rs. 2 per share) (Refer Note 4)	1040	1040	1040	1040
11	Reserves excluding revaluation reserves				128222
12	Basic and diluted earnings per share (Rs.) (not annualised)	10.34	11.49	15.42	35.21
Part II:					
Sl. No.	Particulars				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares (Refer Note 4)	14824235	14824235	15054235	14824235
	- Percentage of shareholding	28.51	28.51	28.95	28.51
2	Promoter and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares (Refer Note 4)	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares (Refer Note 4)	37169685	37169685	36939685	37169685
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.49	71.49	71.05	71.49
B	Investor Complaints				
	- Pending at the beginning of the quarter	-	-	-	-
	- Received during the quarter	1	1	1	1
	- Disposed off during the quarter	1	1	1	1
	- Remaining unresolved at the end of the quarter	-	-	-	-
1	Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement				
	Segment Revenue:				
	Cigarettes and Tobacco Products	53014	70396	64231	230681
	Tea and other Retail Products	7034	8011	5530	27962
	Total income from operations	60048	78407	69761	258643
2	Segment Results:				
	Cigarettes and Tobacco Products	9490	10838	12445	30926
	Tea and other Retail Products	(945)	(1285)	(1018)	(4553)
	Total	8545	9553	11427	26373
	Add/(Less): i) Finance costs	(351)	(375)	(269)	(1914)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	79	27	779	2681
	Profit before tax	8273	9205	11937	27140
3	Capital Employed:				
	Cigarettes and Tobacco Products	109231	117496	100513	117496
	Tea and other Retail Products	8056	9247	6795	9247
	Total segment capital employed	117287	126743	107308	126743
	Unallocated capital employed	17353	2519	16667	2519
	Total capital employed	134640	129262	123975	129262

Notes:

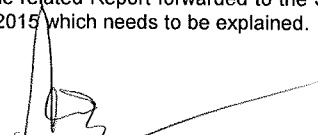
1. The above results are as per clause 41 of the Listing Agreement and have been taken on record by the Board of Directors at its meeting held on July 31, 2015 after being reviewed by the Audit Committee.
2. The Board of Directors of the Company, at its meeting held on May 30, 2015, had recommended a dividend of Rs. 8 per equity share of Rs.2 each for the year 2014-15 which will be paid after declaration in the forthcoming annual general meeting to be held on September 29, 2015.
3. In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs. 227 lacs and Rs. 29 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results for the quarters ended on June 30, 2015 and June 30, 2014 respectively.
4. The face value of equity shares of the Company has been split from Rs.10 to Rs.2 per share w.e.f. December 1, 2014. Accordingly, all shares and per share information in the financial results reflect the effect of split retrospectively for the earlier reporting periods.
5. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement, has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended June 30, 2015 which needs to be explained.

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New Delhi: 31st July, 2015


(K.K. Modi)
Managing Director

